

STATE OF WASHINGTON

OFFICE OF
INSURANCE COMMISSIONERBEFORE THE INSURANCE COMMISSIONER
OF THE STATE OF WASHINGTON

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In the Matter of) No. D 99 - 52

)

**Insurance Management
Services, Inc.,**

) ORDER NOT TO ISSUE, RENEW, OR
REINSTATE LICENSE

Licensee.

)

To: Licensing Division

Insurance Commissioner's Office

Olympia, Washington

Copy to: Insurance Management Services, Inc.

13606 NE 20th St.

Bellevue, WA 98008

IT IS ORDERED AND YOU ARE HEREBY NOTIFIED that no insurance agent's or solicitor's license shall be renewed, reinstated, or issued to Insurance Management Services, Inc. (the Aformer licensee@) and no appointment or affiliation of the former licensee as an agent will be accepted, until the further order of the Commissioner.

THE BASIS FOR THIS ORDER is that the former licensee is demonstrated to be untrustworthy and a source of injury and loss to the public and not qualified to be licensed as an insurance

agent or solicitor, in that:

The former licensee submitted premium loan applications to premium finance companies where the ostensible insured had not signed the applications and the money lent by the premium finance company was not used to pay premiums. In each case this conduct violated RCW 48.17.480 and 48.30.190. This happened in cases involving

AFCO, a premium finance company, with ostensible insureds Alderwood Manor (where the person who supposedly signed the application had already died), Pacific Printing, and Peter Conrad/Robert Sorrell

Imperial Premium Finance, Inc., with ostensible insureds Alderwood Manor, Flightways, Inc., Doug Davis, and Pearson Air;

Tepco Finance Company, with ostensible insured Audio Video Spectrum / Peter Monaco,

Northern Investors Company, with ostensible insureds Audio Video Spectrum / Peter Monaco and Pearson Air / Earl Pearson.

By this conduct, the former licensee is demonstrated to be untrustworthy and a source of injury and loss to the public and not qualified to be licensed as an insurance agent or solicitor. The refusal to renew, reinstate, or reissue a license is pursuant to RCW 48.17.530(1)(b), (d), (e), and (h).

The former licensee has a right to demand a hearing pursuant to RCW 48.04.010 if aggrieved by this act of the Commissioner.

ISSUED AT OLYMPIA, WASHINGTON, this 2nd day of June, 1999.

DEBORAH SENN

Insurance Commissioner

By

WILLIAM E. FRANSEN

Deputy Commissioner

Investigator: Marianne Wise, Examiner: Ken Combs